

Unity Spiritual Center of Lansing Profit & Loss Prev Year Comparison January through December 2022

Budget Assumptions	2023 Budget for Membership approval	Actuals <u>Jan - Dec 22</u>	Last Year's Budget 2022 Budget	Actuals <u>Jan - Dec 21</u>
Ordinary Income/Expense				
Income				
4000 · General Fund Income	5% increase in donations	\$ 157,669	150,131.87	\$ 128,034
4000A · Bank Interest Income		\$ 100.00	369.73	\$ 244
4050 · USC of L Classes, Wksp, S	LOW % FACILITATOR EXPENSES IN 2022	\$ 7,500.00	8,795.02	\$ 2,534
4060 · Facility Use Income	50% increase	\$ 3,200.00	2,441.01	\$ 1,040
4090 · Bequests and Memorials	unbudgeted		58.07	\$ -
4500 · Restricted Fund Income	zero budget impact		-295.96	\$ 1,406
4600 · Bookstore Sales	minimal		373.00	\$ 368
Total Income		\$ 168,940	161,872.74	\$ 133,626
Cost of Goods Sold				
4150 · Bookstore Purchases			53.70	\$ 294
Total COGS			53.70	\$ 294
Gross Profit		\$ 168,940	161,819.04	\$ 133,331
Expense				
6100 · Offices1426 E. Michigan A	<i>no longer applicable</i>		0.00	\$ 320
6000 · HOLMES St. Building Expe	<i>no longer applicable</i>		0.00	\$ 743
6200 · 2395 Washington Rd	Set Costs: utilities, insurance, maintenance	\$ 32,304	\$ 34,472.90	\$ 23,169
66000 · Payroll Expenses			\$ -	\$ -
7000 · Ministry Operating Expens	Minister, Administration, Office	\$ 104,699	\$ 103,569.30	\$ 97,651
7800 · Tithe Expenses	10% of income	\$ 16,894	\$ 17,160.32	\$ 14,347
8000 · Mission Fulfillment/Team	Band, Sunday Services, Fellowship/kitchen - 2021 was 9 months expenses	\$ 31,050	\$ 30,741.47	\$ 24,959
Total Expense		\$ 184,947	\$ 185,943.99	\$ 161,190
Net Ordinary Income		\$ (16,491)	\$ (24,124.95)	\$ (27,859)

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	2022 Budget	Actuals	Last Year's Budget	Actuals
Budget Assumptions	for Membership approval	Jan - Dec 22	2022 Budget	Jan - Dec 21

Other Income/Expense

			2022		2021
9505 · In-Kind Donations			199.97	<i>Other Income</i>	351.07
9048 · Sale Of Asset			0.00	<i>is not</i>	44,545.00
9550 · Grants			0.00	<i>budgeted.</i>	10,535.91
9540 · Brotherhood Mutual Ins Payou	All insurance monies have been paid	none	40,149.83		43,724.59
9515 · Extraordinary Gifts			7,197.12		-818.27
Total Other Income			47,546.92		98,338.30

Other Expense

9050 · Chisholm Hills Property	Expect to reno lower lodge bathrooms	\$ 25,000	25,404.99	<i>Monies in</i>	167,092.48
9040 · Fire Related Expense			0.00	<i>Reserves for</i>	1,125.00
9530 · Tithe on Other income			0.00	<i>these expenses</i>	2,050.00
Total Other Expense			25,404.99		170,267.48

Net Other Income			22,141.93		-71,929.18
Net Income			-1,983.02		-99,788.54

Historical Income and Expenses

	2020	2019	2018	2017	2016
Income	\$ 140,020	\$ 179,181	\$ 168,800	\$ 175,947	\$ 168,838
Expenses	\$ 134,187	\$ 169,123	\$ 158,090	\$ 159,916	\$ 149,320
Net Ordinary Income	\$ 5,833	\$ 10,058	\$ 10,710	\$ 16,031	\$ 19,518
	year of quarantine	year of fire			
Other Income	\$ 327,364	\$ 568,989	\$ 35,878	\$ 1,670	\$ 129,183
Other Expenses	\$ 151,952	\$ 197,399	\$ 52,943	\$ 5,544	\$ 15,785
Net Other Income	\$ 175,412	\$ 371,590	\$ (17,065)	\$ (3,874)	\$ 113,398
NET INCOME	\$ 181,245	\$ 381,648	\$ (6,355)	\$ 12,157	\$ 132,916