

Unity Spiritual Center of Lansing
Profit & Loss Prev Year Comparison
 January through December 2023

	Jan - Dec 23	Jan - Dec 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · General Fund Income	153,418.40	150,131.87	3,286.53	2.2%
4000A · Bank Interest Income	1,267.46	369.73	897.73	242.8%
4050 · USCL Classes, Wksp, Seminar	3,216.75	8,795.02	-5,578.27	-63.4%
4060 · Facility Use Income	4,591.15	2,441.01	2,150.14	88.1%
4090 · Bequests and Memorials	0.00	58.07	-58.07	-100.0%
4400 · In-Kind Donations	5,556.61	199.97	5,356.64	2,678.7%
4500 · Restricted Fund Income	25.43	-295.96	321.39	108.6%
4600 · Bookstore Sales	182.00	373.00	-191.00	-51.2%
Total Income	168,257.80	162,072.71	6,185.09	3.8%
Cost of Goods Sold				
4150 · Bookstore Purchases	191.16	53.70	137.46	256.0%
Total COGS	191.16	53.70	137.46	256.0%
Gross Profit	168,066.64	162,019.01	6,047.63	3.7%
Expense				
6200 · 2395 Washington Rd	29,230.24	34,472.90	-5,242.66	-15.2%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
7000 · Ministry Operating Expenses	104,024.56	103,569.30	455.26	0.4%
7800 · Tithe Expenses	18,065.98	17,160.32	905.66	5.3%
8000 · Mission Fulfillment/TeamExpense	32,646.86	30,741.47	1,905.39	6.2%
Total Expense	183,967.64	185,943.99	-1,976.35	-1.1%
Net Ordinary Income	-15,901.00	-23,924.98	8,023.98	33.5%
Other Income/Expense				
Other Income				
9515 · Extraordinary Gifts	135.08	7,197.12	-7,062.04	-98.1%
9518 · Justice League of Lansing	0.00	0.00	0.00	0.0%
9540 · Brotherhood Mutual Ins Payouts	0.00	40,149.83	-40,149.83	-100.0%
Total Other Income	135.08	47,346.95	-47,211.87	-99.7%
Other Expense				
9050 · Chisholm Hills Property	21,807.82	25,404.99	-3,597.17	-14.2%
9530 · Tithe on Other income	2,000.00	0.00	2,000.00	100.0%
Total Other Expense	23,807.82	25,404.99	-1,597.17	-6.3%
Net Other Income	-23,672.74	21,941.96	-45,614.70	-207.9%
Net Income	-39,573.74	-1,983.02	-37,590.72	-1,895.6%

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 Accrual Basis

**Unity Spiritual Center of Lansing
 Balance Sheet
 As of December 31, 2023**

	Dec 31, 23	Dec 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · Lake Trust Checking 7760	26,297.59	20,619.75	5,677.84	27.5%
1010 · Lake Trust Savings 7750	20,034.14	20,024.14	10.00	0.1%
1015 · SEF Bank Account	1,831.81	1,336.33	495.48	37.1%
1020 · Petty Cash	126.13	182.82	-56.69	-31.0%
1025 · Bookstore Cash Box	30.00	30.00	0.00	0.0%
1029 · Reserve Accts (Money Mkt) 1620	153,041.61	165,489.94	-12,448.33	-7.5%
Total Checking/Savings	201,361.28	207,682.98	-6,321.70	-3.0%
Other Current Assets				
12000 · Undeposited Funds	2,459.07	875.00	1,584.07	181.0%
Total Other Current Assets	2,459.07	875.00	1,584.07	181.0%
Total Current Assets	203,820.35	208,557.98	-4,737.63	-2.3%
Fixed Assets				
1300 · Equipment	54,552.00	0.00	54,552.00	100.0%
1500 · Furniture and Fixtures	43,000.00	0.00	43,000.00	100.0%
1600 · Real Estate	758,301.00	582,410.00	175,891.00	30.2%
1900 · Acc'd Depreciation/Amortization	-273,443.00	0.00	-273,443.00	-100.0%
Total Fixed Assets	582,410.00	582,410.00	0.00	0.0%
TOTAL ASSETS	786,230.35	790,967.98	-4,737.63	-0.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2000 · Accounts Payable	36,096.25	2,713.94	33,382.31	1,230.0%
2200 · Other Current Liabilites	2,138.54	684.74	1,453.80	212.3%
Total Other Current Liabilities	38,234.79	3,398.68	34,836.11	1,025.0%
Total Current Liabilities	38,234.79	3,398.68	34,836.11	1,025.0%
Total Liabilities	38,234.79	3,398.68	34,836.11	1,025.0%
Equity				
32000 · Unrestricted Net Assets	787,569.30	789,552.32	-1,983.02	-0.3%
Net Income	-39,573.74	-1,983.02	-37,590.72	-1,895.6%
Total Equity	747,995.56	787,569.30	-39,573.74	-5.0%
TOTAL LIABILITIES & EQUITY	786,230.35	790,967.98	-4,737.63	-0.6%

Project Balances at 12/31/23

Floors	\$ 9,041.25
Blinds	\$ 1,811.76
Speakers	\$ 1,239.70
Benches	\$ 658.00
Pump House	\$ 1,000.00
Outside Renos	\$ 18,100.00
Total	\$31,850.71

Add'l Floor Dep's in '24: \$1,320

Unity Spiritual Center of Lansing
Profit & Loss Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · General Fund Income	153,418.40	157,669.00	-4,250.60	97.3%
4000A · Bank Interest Income	1,267.46	100.00	1,167.46	1,267.5%
4050 · USCL Classes, Wksp, Seminar	3,216.75	7,500.00	-4,283.25	42.9%
4060 · Facility Use Income	4,591.15	3,200.00	1,391.15	143.5%
4400 · In-Kind Donations	5,556.61			
4500 · Restricted Fund Income	25.43			
4600 · Bookstore Sales	182.00			
Total Income	<u>168,257.80</u>	<u>168,469.00</u>	<u>-211.20</u>	<u>99.9%</u>
Cost of Goods Sold				
4150 · Bookstore Purchases	191.16			
Total COGS	<u>191.16</u>			
Gross Profit	168,066.64	168,469.00	-402.36	99.8%
Expense				
6200 · 2395 Washington Rd	29,230.24	36,729.00	-7,498.76	79.6%
7000 · Ministry Operating Expenses	104,024.56	100,244.00	3,780.56	103.8%
7800 · Tithe Expenses	18,065.98	16,937.04	1,128.94	106.7%
8000 · Mission Fulfillment/TeamExpense	32,646.86	31,050.00	1,596.86	105.1%
Total Expense	<u>183,967.64</u>	<u>184,960.04</u>	<u>-992.40</u>	<u>99.5%</u>
Net Ordinary Income	-15,901.00	-16,491.04	590.04	96.4%
Other Income/Expense				
Other Income				
9515 · Extraordinary Gifts	135.08			
9518 · Justice League of Lansing	0.00			
Total Other Income	<u>135.08</u>			
Other Expense				
9050 · Chisholm Hills Property	21,807.82	25,000.00	-3,192.18	87.2%
9530 · Tithe on Other income	2,000.00			
Total Other Expense	<u>23,807.82</u>	<u>25,000.00</u>	<u>-1,192.18</u>	<u>95.2%</u>
Net Other Income	-23,672.74	-25,000.00	1,327.26	94.7%
Net Income	<u><u>-39,573.74</u></u>	<u><u>-41,491.04</u></u>	<u><u>1,917.30</u></u>	<u><u>95.4%</u></u>

OPERATIONAL BUDGET FOR 2024

Unity Spiritual Center of Lansing

Acct #	Account	2024 Budget	2023 Actuals	2022 Actuals	\$ change 2023 to 2024	% Change
INCOME						
4000	General Fund	159,047	\$ 153,418	150,132	5,629	3.7%
4000a	Bank Interest	1,100	\$ 1,267	370	(41)	same
4050	USCL Classes	4,000	\$ 3,217	8,795	783	24.3%
4060	Facility Rentals	5,250	\$ 4,591	2,441	659	14.4%
4400	Gift in Kind	4,000	\$ 5,557	258	(1,557)	-28.0%
4500	Restricted	-	\$ 25	(296)	(25)	
4600	Book Sales	-	\$ 182	373	(182)	
TOTAL INCOME		173,397	\$ 168,258	162,073	5,139	3.1%
4150	COG	(200)	\$ (191)	(54)	(9)	4.6%
GROSS PROFIT		173,197	\$ 168,067	162,019	5,130	3.1%
EXPENSES						
6200	Facilities	32,200	\$ 29,230	34,473	2,970	10.2%
7000	Ministry Ops	102,700	\$ 104,025	103,569	(1,325)	-1.3%
7800	Tithes (10%)	17,320	\$ 18,066	17,160	(746)	-4.1%
8000	Team Expenses	33,400	\$ 32,647	30,741	753	2.3%
TOTAL EXPENSE		185,620	\$ 183,968	185,944	1,652	0.9%
NET ORDINARY INCOME		(12,423)	\$ (15,901)	(23,925)	3,478	-21.9%

Details for Teams		2024 Budget	2023 Actual	2022 Actuals	\$ Difference	% change
8000	Youth & Family	n/a	n/a	\$ 20.00	2023 to 2024	0%
8200	Celebration	\$ 30,840.00	\$ 31,548.00	\$ 29,761	\$ (708.00)	-2.2%
8300	Sage Education	\$ 300.00	\$ 278.40	\$ 8.74	\$ 21.60	7.8%
8400	Hospitality & Social	\$ 1,700.00	\$ 738.64	\$ 951.25	\$ 961.36	130.2%
8700	Inclusion	\$ 100.00	\$ 81.35	\$ -	\$ 18.65	22.9%